

October 27th, 2011

PRESS RELEASE

ABS FRICTION INC. ANNOUNCEMENT -- ABS EXPANDS NORTH AMERICAN PRODUCTION

Guelph, ON- <u>ABS Friction</u>, one of Canada's oldest and largest disc pad manufacturers, has acquired an additional North American friction facility located in Guelph, Ontario. This production ready facility will enable ABS to double its manufacturing capacity and enhance its research and development facility.

ABS Friction is making this investment to allow for enhanced service for its existing customer base; in addition to, the growth opportunities it sees for the North American market with copper-free disc pads.

CEO, Rick Jamieson said, "I believe in North American manufacturing. Not only is it necessary for our economy, but by being closer to our customers, we can be cost competitive with world markets and provide superior service. Our customers' growing demand for our high-quality North American manufactured product has shown us the need for this expansion. My co-founder, Joe Schmidt, and I are very happy to be returning to a facility he helped launch a little over 20 years ago."

About ABS:

ABS Friction is a privately owned manufacturer and distributor of friction materials for the aftermarket located in Guelph, Ontario, Canada. ABS Friction manufactures and distributes a complete line of ceramic, semi-metallic, organic, severe duty and copper-free disc pads that are made in North America. ABS products are supplied to many major automotive aftermarket distribution companies and packaged as their private label brands.

For additional information about ABS Friction, visit <u>www.ABSfriction.com</u>, email <u>info@ABSFriction.com</u>, or call 1-519-763-9000.

If you are attending APPEX in Las Vegas from November 1 to 3, 2011, please visit ABS at APPEX Booth 428.

Source: ABS Friction Inc.

